

Reasons for increases or decreases of over £5,000 between the 2019/20 initial budget and proposed 2020/21 budget for services in Economic Development Committee

Variances between 2019/20 initial budget and proposed 2020/21 budget by service (cost centre)	Increase or (Decrease) in budget (£m)
Newark Castle: The majority (£0.012m) of this increase relates to the creation of a budget for the promotion of events. This budget did not exist in 2019-20. Other main increases are for contractual services (£0.003m) and to reduce expected room hire income (£0.003m).	0.020
Heritage, Culture & Visitors: The majority (£0.051m) of this increase relates to expected increases in basic pay (2%) and the council's pension contributions (3.1%).	0.057
Land Charges: As in 2019-20 to-date, a lower number of properties are expected to be advertised for sale in 2020-21. This is expected to reduce both income (£0.010m) and associated expenditure (£0.004m); the net effect (£0.006m) of which accounts for the majority of this increase.	0.005
Promotion of Tourism: The majority (£0.009m) of this increase relates to expected increases in basic pay (2%) and the council's pension contributions (3.1%).	0.010
Town Centre Management: The majority (£0.198m) of this decrease relates to a one-off budget for 2019-20 which is not available for 2020-21 or future years. The 2019-20 budget was primarily to fund commissions regarding town centre developments.	(0.197)
Growth Technical Support: The majority of this increase relates to the removal of an income budget (£0.011m) for which income is no longer expected in future years. The other main (£0.007m) increase relates to expected increases in basic pay (2%) and the council's pension contributions (3.1%).	0.017
Planning Policy: The majority (£0.021m) of this increase relates to expected increases in basic pay (2%) and the council's pension contributions (3.1%).	0.018
Community Infrastructure Levy (CIL): The growth and regeneration restructure approved the creation of two posts. The overall increase in expected employee costs (£0.071m) is partly offset by new income from section 106 monitoring (£0.006m) and additional income from the CIL administration fee (£0.011m).	0.049
Newark Beacon: The majority (£0.060m) of this increase relates to additional business rates payable (£0.046m) and expected increases in basic pay (2%) and the council's pension contributions (3.1%) (£0.014m).	0.069
Economic Growth: The growth and regeneration restructure approved the creation of a business manager post and a 0.5 full-time equivalent (FTE) support officer post. The overall increase in expected employee costs (£0.090m) is partly offset by reductions in the budgets for professional services (£0.003m) and promotion of events (£0.010m).	0.077
Surface Car Parks Newark: The majority (£0.031m) of this decrease relates to an increase in expected income (£0.041m), particularly from the RingGo cashless parking system, partly offset by an associated increase in expected expenditure (£0.010m).	(0.027)
Newark Lorry Park: The majority (£0.065m) of this increase relates to additional service and security provision, partly offset by an increase (£0.023m) in income expected now that these budgets have been set more accurately.	0.050
Other Properties & Workshop Voids: The majority (£0.035m) of this decrease relates to the removal of a budget for void allowances which had been unspent in	(0.035)

previous years.	
Grounds Maintenance: The majority (£0.016m) of this increase relates to expected increases in basic pay (2%) and the council's pension contributions (3.1%), partly offset by a reduction in the overtime budget.	0.012
Custom Build Housing: In the year the council received this grant from the Ministry of Housing, Communities and Local Government (MHCLG), it was unable to spend the entire grant amount. The unspent amount was transferred to reserves at year-end so that it could be spent in a future year(s). This budget represents the amount the council expects to spend in 2020-21 to be funded from the reserve previously created.	0.015
Brownfield Registration (New Burdens Grant): In the year the council received this grant from the Ministry of Housing, Communities and Local Government (MHCLG), it was unable to spend the entire grant amount. The unspent amount was transferred to reserves at year-end so that it could be spent in a future year(s). This budget represents the amount the council expects to spend in 2020-21 to be funded from the reserve previously created.	0.010
Towns Fund: NSDC has been awarded capacity funding of £162,019 to assist with the development of a Town Investment Plan, which sets out how we propose to cost and spend the up to £25m of Towns Deal grant available. Members will be aware that a Newark Town Strategy and masterplan was already proposed. Tenders are due to close for the appointment of a multi-disciplinary team to assist in the formulation, consultation, and production of the Town Strategy and Investment Plan on the 28th January 2020. The strategy will be published in summer 2020. As the grant has been received in 2019-20 but will not be spent until 2020-21, the grant received in 2019-20 will be transferred to reserves at year-end so that it can be spent in 2020-21 (and future years, if necessary). The budget of £0.162m represents the amount the council expects to spend in 2020-21 to be funded from the reserve to be created at 2019-20 year-end.	0.162